



Hak cipta dilindungi Undang-Undang

© Hak cipta milik IPB, tahun 2010



MB-IPB
Program Pascasarjana Manajemen dan Bisnis
Institut Pertanian Bogor

Abstract

Analysis of Working Capital Need and Sources. A Case Study at PT. MLF.

Astuti Retno Wulandari

The purposes of this study are to evaluate company's financial performance, especially the working capital performance and to analyse working capital need and sources.

The approach of this study is a study case by collecting data from financial statement of four years period from 2000 to 2003. Various analysis used in this study are vertical and horizontal comparison, ratio analysis, working capital analysis, and funding analysis. The outcomes of these analysis can be concluded that there have been steady improvements on PT. MLF's financial performance since 2003. The negative ratio in the statement reports resulted from negative capital that is actually caused by accumulated losses suffered from the past. Working capital analysis reveals that the company needs a new additional working capital.

Recommendations suggested by this study to the company for the future improvements are to continue its prudent policy, to take a heed to working capital management, to convince the new creditors that the financial condition is quite sound and fit to get funding, to choose Moderate strategy that keep the authority of the owners and prevent "leasing/sale and lease back", and to protect the fluctuation of Rupiah to Dollar/other currencies by hedging all of the transactions in Dollar/other currencies.

1. Dilarang mengutip sebagian atau seluruh karya tulis ini tanpa mencantumkan dan menyebutkan sumber :

a. Pengutipan hanya untuk kepentingan pendidikan, penelitian, penulisan karya ilmiah, penyusunan laporan, penulisan kritik atau tinjauan suatu masalah.

b. Pengutipan tidak merugikan kepentingan yang wajar IPB.

2. Dilarang mengumumkan dan memperbanyak sebagian atau seluruhnya karya tulis ini dalam bentuk apapun tanpa izin IPB.