ABSTRACT

An Analysis the Influence of Macroeconomic indicators, JCI and world oil prices on return stocks of energy and mining energy

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Energy and mining sector has an important role for the economy of many countries such as Indonesia. Investment in energy and mining sector one of which through the stock trading on the Indonesia Stock Exchange. Fluctuations in the stock index is influenced by many factors. Thus, this study aims to determine the effect of macroeconomic indicators (Industrial Production Index, SBI, Rupiah Exchange Rate, and Inflation); JCI and world oil prices to stock return on the energy and mining sector. This study also aims to explain the simultaneous relationship between macroeconomic indicators, Rupiah Exchange Rate, JCI and world oil prices to stock return on the energy and mining sector.

Keywords: APT, macroeconomic, panel data, oil price, IHSG, energy stock