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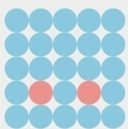
## ABSTRACT

### *Securitization of SMEs' Loan to Manage the Risk and Its Impact on the Stocks' Return of the Publicly Banks*

*The purposes of this study were to evaluate the effect of the securitization of the small businesses loans' on the financial performances of the publicly banks, to find out the contribution of financial ratios in explaining the stocks' return variances of the publicly banks, and to analyze the factors influencing the effectiveness of the risk management by securitization of the small businesses' loan. Using multiple regression analysis of Capital Adequacy Ratio (CAR), Return On Risk Assets (RORA), Return On Assets (ROA), Loan to Deposit Ratio (LDR), and Economic Value Added (EVA) as independent variables and Stocks Return as the dependent variable, this study found out that securitization of Small Businesses' Loan has significantly effects the key financial ratios of the publicly banks. Securitization of 10% of the Total Loan of the Small Businesses would be the best scenario in enhancing the return of the publicly banks' stock. Based on the research finding, it's suggested that since this study did not consider the non financial factors, further study is necessary to find the non financial factors which significantly influence the stock return of the publicly banks having the securitization of the Small Businesses' Loan.*

**Keywords:** *Small Businesses' Loan, Securitization, CAR, RORA, ROA, LDR, EVA, Stock return.*

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