ABSTRACT

The Influence of Dividend Taxation On Stock Mutual Fund

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The objective of this study is to analyze the measure performance of mutual fund before and after the influence of dividend taxation on stock mutual fund. Jensen’s model is measure performance of stock mutual fund. To analyze the measure performance of mutual fund before and after the influence of dividend taxation on stock mutual fund is used paired sample t test. There are 16 stock mutual funds as sample during 2004-2006.

The result of this study shows this is no influence of dividend taxation to stock mutual fund’s performance. Beside that, stock mutual fund performance before and after the influence of dividend taxation isn’t differ significantly.

Keywords : Stock of Mutual Funds, Jensen’s Model, Dividend, and Tax.