ABSTRACT

*Holding Company Development to Increase Value Added and Efficiency of The Estate – State Company (BUMN)*

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The general objectives of this research are to explore the opportunity on development of a holding company needed by the government in order to perform a policy on Estate – State Company (BUMN) value added strategy to increase efficiency for a high competitiveness value of the holding company. Some factors to be explored: (i) the main factors that affects the success of the holding company development, (ii) the main actors that give support toward the holding company development, (iii) the actor’s objective on development of the holding company, and (iv) the selection of strategy for the success of the holding company development. The collected data are analyzed by The Analytical Hierarchy Process (AHP) method based on management aspects. The result of this research showed that the chosen strategy that became the main priority is the value added with the actors objective is to minimize cost in order to increase the trust of society.

**Keywords:** Holding Company, Value Added, and Efficiency.