ABSTRACT

The purposes of this study are, to analyze the impact of the KKP Padi Pola Indramayu program for Local Government of Indramayu regency, farmers and banking investor; to analyze the financial aspect or feasibility of the KKP Padi Pola Indramayu program; and recommend factors influencing the implementation of the KKP Padi Pola Indramayu program.

This study is performed at Indramayu regency from October 2000 to December 2001. Sampling method used in this study is non propability purposive sampling on Group Farmers, Cooperatie and NGO's.

Methods used are Cash-Flow analysis, Benefit per Cost analysis, Net Present Value (NPV) and Pay Back Period.

The result of the financial analysis reveals that,
1. If fund is supplied by the APBD; NPV1 and NPV2 are positif, but NPV3 and the rest is negative, Pay Back Period of Local Government was eight years and nine months.
2. If fund is supplied by the Loan Local Government to Banking Investor; Bank NPV was 112, Pay Back Period of Local Government was four years two months and fifteen days, also repayment of the loan will be only Rp. 3,9 billion.
3. If fund is supplied only by the Bank; NPV1 and NPV2 are positif, but NPV of other year is negative, and the Local Government must have interest subsidies to banks.

Based on the findings, this study suggests that the KKP Padi Pola Indramayu program is applicable and will be beneficial for farmers, Local Government and Banking sector, if all stakeholder would do seriously.