



## ABSTRACT

### Investment Analysis of Replacement Machineries in PT PMS, Yogyakarta

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To face the existing competition and business opportunities, the company has to use all the resources as maximum as possible (efficient and effective activity), including the financial aspect. The company has to implement the investment in order to increase the value of the company according to perspective of the company.

One of the investment opportunities, which are now being promoted by the government, is Textile Industry. Supporting from the Government it is very important because Textile Industry have major contribution for the government income, especially income from non-oil and gas transactions.

The purpose of this study is to know whether the capital will be invested in the Textile Industry gives the profit as being expected by the company. The calculation is done by using the capital budgeting technique and weighted average cost of capital (WACC).

The methodology of research is a descriptive analytical method that is the activities or the way to describe as systematically and use the factual and accurate data. The analysis technique is using the financial analysis, which are Net Present Value (NPV) method, Internal Rate of Return (IRR) method, Payback Period and Financial Ratios.

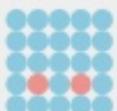
By doing this replacement machineries investment in the long run growth of the profit margin PT. PMS is higher than without investment, this increasing can be reach because the company boost the export sales portion from their total sales.

The result of this study explains that investments of replacement loom machines from Shuttle Loom to Air Jet Loom according can be accepted with 40% self financing (equity) and 60% debt (Investment Loan) from bank.

Keyword : Spinning, Weaving, In Grey, Shuttle Loom, Air Jet Loom, Financial Management, Capital Budgeting, Project Cash Flow Analysis, Case Study, PT. PMS.

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